

# Quad to step up efforts for 'freedom of navigation'

India, US, Japan, Oz to boost coordination to counter China in Indo-Pacific

AGENCIES  
Tokyo, 6 October

Amid the growing global concern over China's expansionist behaviour, India, the US, Japan, and Australia on Tuesday agreed to step up coordination in ensuring a free and open Indo-Pacific region.

In his opening remarks at a ministerial meeting of the Quadrilateral coalition or 'Quad' in Tokyo, External Affairs Minister S Jaishankar said advancing security and economic interests of all countries having legitimate and vital interests in the Indo-Pacific remained a key priority.

"We remain committed to upholding the rules-based international order, underpinned by the rule of law, transparency, freedom of navigation in the international seas, respect for territorial integrity and sovereignty and peaceful resolution of disputes," he said. "Our objective remains advancing the security and the economic interests of all countries having legitimate and vital interests in the region."

Japanese Prime Minister Yoshihide Suga, External Affairs Minister S Jaishankar, US Secretary of State Mike Pompeo, and Australian Foreign Minister Marise Payne affirmed strengthening of a free, open and rules-based international order, the Japanese government said in a statement issued after a meeting in Tokyo.

Pompeo, too, called for deeper collabora-



Foreign Minister Subrahmanya Jaishankar with his Japanese and Australian counterparts Toshimitsu Motegi, Marise Payne, and US Secretary of State Mike Pompeo during a meeting in Tokyo on Tuesday

PHOTO: REUTERS

tion with India, Japan, and Australia as a bulwark against China's growing regional influence. In comments before the start of the Quad meeting, he said: "As partners in this Quad, it is more critical now than ever that we collaborate to protect our people and partners from the Chinese Communist Party's exploitation, corruption and coercion...We see it in the South and East China Seas, the Mekong, the Himalayas, the Taiwan Strait."

India, according to reports, is expected to invite Australia to take part in an annual

naval drill, expanding what has been a tri-lateral event with the US and Japan.

Suga, Japan's new prime minister, said Quad's "free and open Indo-Pacific" initiative, a concept to counter China's growing assertiveness, is more important than ever amid challenges from the Covid-19 pandemic. "This is exactly why right now is the time that we must further deepen our coordination with as many countries as possible that share our vision."

Beijing has denounced the Quad as an attempt to contain its development.

## Rahul's tractor stir ends with high drama



Congress leader Rahul Gandhi, who is in Haryana to protest the new farm laws on the concluding day of his Kheti Bachao Yatra, stepped up the attack on the Centre, saying the absence of mandis will only increase unemployment. Amid high drama at Haryana's border with Punjab, state authorities allowed Gandhi and a few party leaders to enter the BJP-ruled state as part of his protest rally

PHOTO: PTI

### NIRMALA ATTACKS CONG

"Under certain other governments, the focus was only on giving and increasing MSP for paddy and wheat... They did not bother about other crops"

NIRMALA SITHARAMAN, FINANCE MINISTER

FROM PAGE 1

## New-look MPC may maintain pause



In the first few meetings of the MPC in 2016, all the members used to come to a unanimous decision; the same pattern could be seen with the new MPC too, say economists.

The RBI has three ex-officio members in the committee, including the RBI governor, while there are three external members. If there is a tie on the voting, the governor can cast an extra deciding vote. So, in all likelihood, it is the RBI as an organisation and the governor who matter the most for the policy matters. And for the RBI, the monetary policy department does the ground-work on policy research. The RBI in the past has said if data enables further policy support, it will cut rates. With inflation running at above 6 per cent for a few months now, that space has definitely remained constraint as of now.

BS SUDOKU# 3175

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Solution tomorrow

HOW TO PLAY

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## Noise over *mandis* drowns out support for corporate silos

"However, though in the early years they paid us ₹20 more than the minimum support price (MSP), those incentives have been gone for many years."

Gurmail Singh, another elderly farmer in the village, too, says that there are advantages to taking their produce to the corporate-run silos. "It takes around three hours to give my wheat at Adani. In mandis it would be almost three days before the wheat would be taken by commission agents. But of late, the waiting time has increased at the silo and they have also started rejecting wheat," he says.

An FCI official at the Moga base depot explains that Adani's silos save the government crores of rupees on three counts – daily wages to labour, the transport cost from mandi to warehouses and the cost of gunny bags to store and transport wheat. Besides, the silos have negligible wastage of wheat as opposed to its own warehouses.

Farmers agitating at the Adani silo in Dabra dismiss this argument. "Big companies will offer attractive prices for one or two years. Once farmers start selling to them, they will artificially depress prices. Isn't this what Reliance Jio did? Offer free phones and data, capture the market, and then start charging more. Farmers will become slaves of big corporations," says Buta Singh, 72, a farmer protesting at the Adani silo site under the banner of the Bhartiya Kisan Union Ekta Ugraha (BKU).

"The new bill will finish off mandis and reduce government procurement. There is no law that guarantees MSP to farmers."

The government gives us a guarantee for only rice and wheat. This year we got Rs 700 for maize although its MSP was Rs 1850 per quintal," adds Gurnam Singh, another farmer.

Gurnam Singh feels that big companies will start hoarding

grains at their huge storage facilities. "Currently, the government guarantees that no farmer will be left with unsold wheat and rice at mandis. If companies hoard grains at their silos then they will turn us away from their gates. Who will we sell to then?"

Apart from the mammoth Adani silos in Moga and Kaithal, there are hundreds of other private ones across the country. In fact, the government has approved an ambitious plan to build 10 million tonnes of silo storage capacity in the coming years. Ten of the 62 silos will be in Punjab and the rest will be in Haryana, West Bengal, Rajasthan and Bihar. Most will have capacities of 50,000 metric tonnes.

Prem Vatsa's Fairfax Group has also emerged as a big player in the silo business. The Group, which is a majority shareholder of the National Collateral Management Service (NCMS), has bagged at least 15 contracts, including three each in Punjab and Haryana, to build 8 lakh metric tonnes of silo storage in the country.

At present, Adani Agri Logistics has 8.75 lakh metric tonnes of silo storage capacity, and is building an additional 4 lakh metric tonnes capacity at Kannauj in Uttar Pradesh and Darbhanga and Samastipur in Bihar.

Many of the farmers *Business Standard* spoke to in Sangrur, Ludhiana and Moga districts also fear that the new law will go against their interests as it states that any dispute between the farmer and the company or trader can be settled only through the sub divisional magistrate (SDM).

"What can a lowly SDM do before a big company? Now even if the government delays payments, we know that the money will come. A farmer can't do anything if companies refuse or delay payments. This law will turn us into slaves," says Rajbir Singh, a farmer in Sangrur,

International Business Branch,  
1st Floor, Bank of Baroda Building,  
16 Sansad Marg, New Delhi-110001,  
Tel: 011-23441532/33/35

POSSESSION NOTICE (For Immovable properties)  
(As per Appendix IV read with rule 8 (1) of Security Interest (Enforcement) Rules, 2002)

Whereas, the undersigned being the Authorized Officer of the Bank of Baroda under the Securitization and reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a Demand notice dated 23.07.2020 calling upon the borrower M/s Greenland Automobiles Private Limited and its directors Mr Manish Chadha S/o Gulshan Chadha and Mrs Sushma Chadha W/o Gulshan Chadha with their address as AM-4, Shalimar Bagh, New Delhi-110052 to repay the amount mentioned in the notice being Rs. 9,34,41,922.22 (Rupees Nine Crore Thirty Four Lakh Forty One Thousand Nine Hundred Twenty Two and Twenty Two Paise only) as on 22.07.2020 together with further interest thereon at the contractual rate plus costs, charges and expenses till date of payment within 60 days from the date of receipt of the said notice.

The Borrowers having failed to repay the amount, notice is hereby given to the Borrower and the Public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of the Act read with Rule 8 of the said Security Interest Enforcement Rules, 2002 on this date 01.10.2020

The Borrowers / Mortgager in particular and public in general is hereby cautioned not to deal with the property and any dealings with the property/ies will be subject to charge of Bank of Baroda, International Business Branch, 1st Floor, Bank of Baroda Building, 16 Sansad Marg, New Delhi-110001, for an amount of Rs. 9,34,41,922.22 (Rupees Nine Crore Thirty Four Lakh Forty One Thousand Nine Hundred Twenty Two and Twenty Two Paise only) as on 22.07.2020 and further interest thereon at the contractual rate plus costs, charges, and expenses till date of payment.

The Borrower's attention is invited to provision of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Description of the Immovable Property

(1) Equitable Mortgage of entire 3rd floor (with roof/ terrace rights upto sky) with 1/4th undivided share of still parking / floor, a part of freehold built up property bearing No. 4, Block-AM, Land area measuring 324 Sq. Mtr. Situated in the layout plan of Shalimar Bagh Residential scheme, Delhi-110088, standing in the name of Mr. Manish Chadha S/o Gulshan Chadha, Bounded as : East - Service Lane, North - Plot No. 5, West - Road, South - Plot No. 3

(2) Equitable Mortgage of entire 2nd floor (without roof/ terrace rights) with 1/4th undivided share of still parking/floor, a part of freehold built up property bearing No. 4, Block-AM, Land area measuring 324 Sq. Mtr. Situated in the layout plan of Shalimar Bagh Residential scheme, Delhi-110088, standing in the name of Mr. Manish Chadha S/o Gulshan Chadha Bounded as: East- Service Lane, North- Plot No.5, West- Road, South - Plot No.3

Date : 01-10-2020, Place : New Delhi Authorized Officer, Bank of Baroda

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**LIKHITHA INFRASTRUCTURE LIMITED**

Our Company was incorporated under the provisions of the Companies Act, 1956 as "Likhitha Constructions Private Limited" on August 06, 1998, as a private limited company vide Certificate of Incorporation issued by RoC, Hyderabad, Andhra Pradesh. Our Company's name was subsequently changed to "Likhitha Infrastructure Private Limited" pursuant to a Fresh Certificate of Incorporation consequent upon change of name dated March 30, 2011 issued by RoC, Hyderabad, Andhra Pradesh. Subsequently, our Company was converted into a public limited company and the name of our Company changed to "Likhitha Infrastructure Limited" pursuant to a shareholders' resolution passed at the Extra-Ordinary General Meeting of our Company held on January 11, 2019 and a Fresh Certificate of Incorporation dated February 12, 2019 was issued by the RoC, Hyderabad. For details on change of name and registered office of our Company, please refer to chapter titled "History and Certain Corporate Matters" beginning on page 145 of the Red Herring Prospectus ("RHP").

Registered office: Flat No. 701, Plot No.8-3-940 and 8-3-940/A to E, Tirumala Shah Residency, Yellareddy Guda, Ameerpet, Hyderabad-500073, Telangana, India | Telephone: +91 40-23752657 | Email: cs@likhitha.in | Website: www.likhitha.co.in |  
Contact Person: Mr. Santhosh Kumar Gunemoni, Company Secretary and Compliance Officer;  
Corporate Identity Number: U45200TG1998PLC029911

**OUR PROMOTERS: MR. SRINIVASA RAO GADDIPATI AND MS. LIKHITHA GADDIPATI**

PUBLIC ISSUE OF UPTO 51,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF LIKHITHA INFRASTRUCTURE LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ (●) 1/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ (●) 1/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ (●) LAKHS ("THE ISSUE"). THE ISSUE WILL CONSTITUTE (●) % OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

QIB CATEGORY: UPTO 1% OF THE ISSUE

NON-INSTITUTIONAL INVESTOR CATEGORY: NOT LESS THAN 64% OF THE ISSUE

RETAIL CATEGORY: NOT LESS THAN 35% OF THE ISSUE

Price Band: ₹ 116 to ₹ 120 per Equity Share of face value of ₹ 10 each

The Floor Price is 11.60 times of the face value and the Cap Price is 12.00 times of the face value.

Bids can be made for a minimum of 125 Equity Shares and in multiples of 125 Equity Shares thereafter.

**ASBA \***

UNIFIED PAYMENTS INTERFACE

UPI-Now available in ASBA for Retail Individual Investors ("RII")\*\*  
Investors are required to ensure that the bank account used for bidding is linked to their PAN.  
UPI – Now available in ASBA for Retail Individual Bidders applying through Registered Brokers, DPs & RTA. Retail Individual Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

\*ASBA has to be availed by all the investors except Anchor Investors (if any). UPI may be availed by RIIs.

For details on the ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 284 of the RHP. The process is also available on the website of AIBI and Stock Exchanges in the General Information Document. ASBA Forms can be downloaded from the website of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), and together with BSE, the "Stock Exchanges") and can be obtained from the list of banks that is displaying on website of SEBI at www.sebi.gov.in. \*\* List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link: www.sebi.gov.in. ICICI Bank Limited has been appointed as Sponsor Bank for the Issue in accordance with the requirements of the SEBI Circular dated November 1, 2018, as amended.

**BID/ISSUE PERIOD**

**OPEN**

**CLOSES ON: WEDNESDAY, OCTOBER 07, 2020**

**ADDENDUM - NOTICE TO INVESTORS**

The Company has issued RHP dated September 17, 2020 and Corrigendum dated October 01, 2020, in respect of IPO of the Company. Attention of investors is being brought to–  
The statement in the corrigendum– "Please note that the bidders have a right to withdraw/ revise their bids in light of this corrigendum.", shall be supplemented with–  
"All Bidders (QIBs, Non-Institutional Bidders and Retail Individual Bidders) shall have the option to withdraw their applications before the closing of the Issue. This withdrawal option can be exercised by either : through the Stock Exchange Software/ Mechanism or Manually by approaching the Registrar to the Issue."  
The Corrigendum shall be supplemented to the extent stated hereinabove and the above notice is required to be read in conjunction with it.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE ISSUE	COMPANY SECRETARY & COMPLIANCE OFFICER
<div><b>UNISTONE CAPITAL PRIVATE LIMITED</b> 12, Floor no. 02, Shashank CHS Ltd, Mamala Tank Road, Near Starcity Cinema Mahim, Mumbai 400 016, India. Telephone: +91 9322997964 Email: mb@unistonecapital.com Investor grievance email: compliance@unistonecapital.com Contact Person: Mr. Brijesh Parekh Website: www.unistonecapital.com SEBI Registration Number: INM000012449 CIN: U65999MH2019PTC030850</div>	<div><b>BIGSHARE SERVICES PRIVATE LIMITED</b> 1st Floor, Bharat Tin Works Building Opp. Vasant Oasis, Makwana Road, Marol, Andheri (East), Mumbai 400059, India. Telephone: +91 22 6263 8200 Facsimile: +91 22 6263 8280 Email: ipo@bigshareonline.com Investor grievance email: investor@bigshareonline.com Contact Person: Mr. Ashish Bhope Website: www.bigshareonline.com SEBI Registration Number: INR000001385 CIN: U99999MH1994PTC07653406</div>	<div><b>Mr. Santhosh Kumar Gunemoni</b> Flat No. 701, Plot No.8-3-940 and 8-3-940/A to E, Tirumala Shah Residency, Yellareddy Guda, Ameerpet, Hyderabad-500073, Telangana, India. Telephone: 040-23752657 Email id: cs@likhitha.in Website: www.likhitha.co.in</div> <div>Investors can contact the Company Secretary and Compliance Officer, BRLM or the Registrar to the Issue in case of any pre-issue or post issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode.</div>

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP. This addendum should be read in conjunction with the Corrigendum to the RHP and RHP. This Addendum shall be available on the respective websites of SEBI at www.sebi.gov.in, the Stock Exchanges at www.bseindia.com, www.nseindia.com and the website of the BRLM to the Issue at www.unistonecapital.com.

For LIKHITHA INFRASTRUCTURE LIMITED  
On Behalf of the Board of Directors  
Sd/-  
Srinivasa Rao Gaddipati  
Managing Director

Place: Hyderabad  
Date: October 06, 2020

Likhitha Infrastructure Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the RHP with Registrar of Companies Telangana at Hyderabad on September 17, 2020. The RHP shall be available on the website of the SEBI at www.sebi.gov.in, the website of the BRLM to the Issue at www.unistonecapital.com and websites of BSE and NSE i.e. www.bseindia.com and www.nseindia.com, respectively. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see section titled "Risk Factors" beginning on page 31 of the RHP. Potential investors should not rely on the DRHP for making any investment decision.

The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any applicable U.S. state securities laws. There will be no public offering in the United States and the securities being offered in this announcement are not being offered or sold in the United States.